



RACETM

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

Business News, financial
news, economy news,
company news, politics news,
India news, breaking news,
Indian economy,
International News, Sports
News, and many more
topics.....



Saturday, 26 October 2024

 **race4job**

 **race4job**

 **race4job**

 **race4job**

 **RACE4Job**

 **www.race4job.com**

 **raceinstitute@gmail.com**

 **Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad**



DR.G.S.GIRIDHAR SIR



Saturday, 26 October 2024

Justice Sanjiv Khanna Appointed as the 51st Chief Justice of India

- Justice Sanjiv Khanna has been appointed as the 51st Chief Justice of India (CJI), effective from 11th November 2023, following the retirement of the incumbent CJI, Justice D.Y. Chandrachud on 10th November 2023.
- **President's Role:** The appointment was made by President Droupadi Murmu after consultation with CJI Chandrachud, in accordance with the procedure for appointing the Chief Justice.
- **Judicial Tenure:** Justice Khanna is presently the second senior-most judge of the Supreme Court. He was elevated to the position on 18th January 2019. His term as CJI will continue until his retirement on 13th May 2025.
- **Significant Contributions:** Justice Khanna is recognized for rulings that prioritize personal liberty, democratic engagement, and individual autonomy. He has contributed to numerous landmark judgments and served on various Constitution Benches.
- **Previous CJI:** Justice D.Y. Chandrachud assumed office as CJI on 9th November 2022 and will complete his term on 10th November 2023.

Q. Who has been appointed as the 51st Chief Justice of India, effective from 11th November 2023? **Justice Sanjiv Khanna**



Saturday, 26 October 2024

Indian Coast Guard to Enhance Maritime Security with ₹387.44 Crore Contract for Indigenously Made Hovercrafts

- The Ministry of Defence has signed a contract to procure six Air Cushion Vehicles (ACVs), also known as hovercrafts, for the Indian Coast Guard at a total cost of ₹387.44 crore.
- **Indigenous Manufacturing:** These ACVs will be manufactured indigenously for the first time under the 'Buy Indian' category, in alignment with the Aatmanirbhar Bharat initiative.
- **Objective:** This procurement aims to boost maritime security and enhance the Coast Guard's capabilities.
- **Impact on Industries:** The project is expected to strengthen indigenous ancillary industries and the MSME sector, boosting technical expertise in line with the government's focus on self-reliance.

Indian Coast Guard (ICG):

- **Establishment:** The Indian Coast Guard (ICG) was formally established on 18th August 1978 under the Coast Guard Act, 1978.
- **Primary Role:** The ICG is responsible for safeguarding India's maritime interests, including enforcing maritime law, conducting search and rescue operations, and protecting the marine environment.

Q. What is the cost of the contract signed by the Ministry of Defence for six indigenously made Air Cushion Vehicles for the Indian Coast Guard? **₹387.44 Crore**



India's Bioeconomy to Triple to \$300 Billion by 2030 Under New BioE3 Policy for Sustainable Growth



Saturday, 26 October 2024

Bio-E3 Policy to Propel India's Green Transition and Economic Growth

- Union Minister of State for Science and Technology, Dr. Jitendra Singh, announced that the newly approved Bio-E3 (Biotechnology for Economy, Environment, and Employment) Policy will accelerate India's green transition and economic development.
- Objective: The Bio-E3 policy is aimed at promoting high-performance biomanufacturing in India to enhance economic growth and environmental sustainability.
- Growth in Science & Technology: Dr. Singh noted substantial growth in India's science and technology sector, citing recent successes in space missions as evidence of India's advancing capabilities.
- India-Germany Cooperation: Speaking at the golden jubilee celebration of Indo-German Science and Technology Cooperation, the Minister emphasized the bilateral research and development partnership's role in further strengthening India-Germany relations.

Q. Which country recently celebrated 50 years of science and technology cooperation with India?
Germany



Saturday, 26 October 2024

India Wins Silver and Bronze at U-23 Wrestling World Championships 2024

- India secured two medals at the Under-23 Wrestling World Championships 2024 held in Tirana, Albania.

Medal Winners:

- Anjali won a Silver in the women's 59 kg category after a close final match against Solimiia Vynnyk from Ukraine.
- Monika claimed a Bronze in the 68 kg category with a 5-3 victory over China's Xinze Du.
- Vishvajit Ramchandra More earlier won Bronze in the men's 55 kg Greco-Roman category, defeating Adam Ulbashev with a score of 14-10.
- Previous Champions: In previous editions, Indian wrestlers have won two golds at the U23 World Championships, with Aman Sehrawat (men's 57kg) in 2022 and Reetika Hooda (women's 76kg) last year, who competed under the United World Wrestling flag due to a sanction on the Wrestling Federation of India (WFI).

Q. Who won the Silver medal for India in the women's 59 kg category at the Under-23 Wrestling World Championships 2024? **Anjali**



Saturday, 26 October 2024

Indian Hockey Legend Rani Rampal Announces Retirement

- Indian women's hockey icon Rani Rampal has announced her retirement as a player.

Career Highlights:

- Rani made her international debut at the age of 14 in 2008 during the Olympic qualifiers in Kazan, becoming the youngest woman to represent India at the senior level in hockey.
- She played 254 international matches and scored 120 goals throughout her illustrious career.
- Rani was instrumental in securing a silver medal for India at the Asia Cup in 2009 and a bronze medal at the Asian Games in 2014.
- Jersey Retirement: In recognition of her outstanding contributions to Indian hockey, Hockey India retired her iconic No. 28 jersey.
- Future Role: Following her retirement, Rani Rampal will continue to contribute to the sport as a coach. She was appointed as the coach of India's under-17 team in 2023 and will also serve as coach and mentor for the Soorma Hockey Club in the upcoming Hockey India League.

Q. What jersey number did Hockey India retire in honor of Rani Rampal's contributions to Indian hockey? **28**



Saturday, 26 October 2024

IASST Guwahati and Bharat Biotech Sign Technology Transfer Agreement

- The Institute of Advanced Study in Science and Technology (IASST), Guwahati, has signed a Memorandum of Understanding (MoU) with Bharat Biotech International Limited (BBIL), Hyderabad, to advance health solutions through biotechnology.
- Focus: The agreement centers on technology transfer aimed at developing and commercializing innovative health products, specifically probiotics derived from traditional fermented foods of Northeast India.
- Health Impact: These probiotics are expected to effectively address metabolic diseases, enhance gut health, and promote healthy ageing.
- Significant Presence: The MoU was signed in the presence of Professor Abhay Karandikar, Secretary of the Department of Science and Technology (DST), marking a significant milestone for IASST in commercializing groundbreaking technologies.
- Bharat Biotech's Role: Bharat Biotech will conduct pre-clinical and clinical trials to ensure that the probiotics meet regulatory standards and evaluate their efficacy against lifestyle diseases such as diabetes and obesity.
- Partnership Goals: The MoU outlines the roles of both parties, with IASST leading research initiatives and Bharat Biotech overseeing commercialization. A monitoring committee will be established to supervise the project and ensure timely progress.

Q. What health products are IASST and Bharat Biotech primarily focused on developing through their agreement?
Probiotics.

Additional Pension Benefits

Announced for Central Government Pensioners Aged 80+

Saturday, 26 October 2024

Central Government Pensioners to Receive Additional Compassionate Pension After Age 80

- The Department of Pension and Pensioners' Welfare (DoPPW) has announced that central government pensioners aged 80 years and older will qualify for an additional pension known as compassionate allowance.
- New Guidelines: Updated guidelines have been issued to streamline the process for civil service retirees aged 80 and above to access these supplementary benefits.

Pension Structure:

- 80 to 85 years: 20% of basic pension/compassionate allowance.
- 85 to 90 years: 30% of basic pension/compassionate allowance.
- 90 to 95 years: 40% of basic pension/compassionate allowance.
- 95 to 100 years: 50% of basic pension/compassionate allowance.
- 100 years or more: 100% of basic pension/compassionate allowance.
- Eligibility: The additional pension will take effect from the first day of the month in which the pensioner reaches the designated age. For example, a pensioner born on August 20, 1942, will start receiving the additional 20% pension from August 1, 2022.

Q. As per New Guidelines, at what age do central government pensioners become eligible for the additional compassionate allowance? **80 years old.**



Saturday, 26 October 2024

‘ITU-WTSA 2024’ Positions India as a Key Player in Telecommunications Industry

- The International Telecommunications Union-World Telecommunication Standardization Assembly (ITU-WTSA 2024) concluded in New Delhi, highlighting India's pivotal role in global telecommunications.
- Ministerial Statement: Union Minister of Communications Jyotiraditya Scindia emphasized India's advancements in bridging the digital divide and promoting gender inclusion through technology.
- India's Contributions: The country successfully proposed groundbreaking resolutions and modified existing ones, receiving endorsement from member nations. Key proposals included:
 - A new resolution on enhancing standardization activities for Digital Public Infrastructure.
 - A new resolution on standardization activities related to AI technologies in telecommunications and Information & Communication Technology (ICT).
- Global Collaboration: Minister Scindia underscored the importance of international collaboration, stating, "India is ready to play its part in this shared journey."

Q. What does ITU-WTSA stand for? International Telecommunications Union-World Telecommunication Standardization Assembly.



Cabinet Decision: 24th October, 2024

VENTURE CAPITAL FUND FOR SPACE SECTOR

- Union Cabinet approves establishment of **Rs.1,000 crore Venture Capital Fund for Space Sector** under aegis of IN-SPACe
- The fund is expected to support approximately **40 startups**

Saturday, 26 October 2024

Cabinet Approves ₹1,000 Crore Venture Capital Fund to Propel Space Sector

- The Union Cabinet, chaired by Prime Minister Narendra Modi, has approved the establishment of a ₹1,000 crore venture capital (VC) fund aimed at enhancing the Indian space sector.
- **Operational Framework:** The fund will operate under the aegis of IN-SPACe (Indian National Space Promotion and Authorization Center) and is expected to have a deployment period of up to five years from its operational start date.
- **Objective:** The fund aims to boost employment in the space sector by supporting startups throughout the entire space supply chain, with an average deployment amount projected between ₹150-250 crore per year based on investment opportunities.
- **Investment Range:** The government has proposed an indicative investment range of ₹10 crore to ₹60 crore, depending on the company's stage of development and growth trajectory. The equity investment range is specified as:
 - ₹10 crore to ₹30 crore for growth stage companies.
 - ₹30 crore to ₹60 crore for late growth stage companies.
- **Startup Support:** The fund is anticipated to support approximately 40 startups, contributing to the growth of the space economy, which is currently valued at \$8.4 billion and targeted to reach \$44 billion by 2033.

Q. What is the amount approved by the Union Cabinet for the venture capital fund dedicated to the space sector? **₹1,000 crore.**





Saturday, 26 October 2024

Australia Lifts David Warner's Leadership Ban in Cricket

- Background: Sandpaper Scandal and Initial Ban
- David Warner, formerly vice-captain of Australia's Test team, was handed a lifetime ban from leadership roles in 2018 due to his involvement in the infamous sandpaper scandal during a Test series against South Africa. The incident marked a low point in Australian cricket, leading to strict sanctions for Warner and other team members involved.

Ban Review and Independent Panel Decision

- Earlier this month, Warner presented his case for lifting the ban to an independent three-member panel comprising Alan Sullivan KC, Jeff Gleeson KC, and Jane Seawright. The panel unanimously concluded that Warner showed genuine remorse and behavioral improvement, satisfying all criteria needed to remove the ban.

Revised Code of Conduct Enables Fair Review

- In 2022, Cricket Australia revised its Code of Conduct, establishing a process for fair review of long-term sanctions. Warner's challenge leveraged this updated Code, emphasizing his role as a reformed athlete committed to the integrity of the sport.

Impact and Warner's Future in Leadership Roles

- With the ban lifted, Warner is now eligible for leadership roles across Australian domestic cricket, including the Big Bash League (BBL).

Q. Which Australian cricketer recently had his lifetime leadership ban lifted? **David Warner**



RACETM

Daily News Analysis



GET IT ON
Google Play



Download on the
App Store

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR